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FIFTY-FOURTH

ANNUAL REPORT

OF

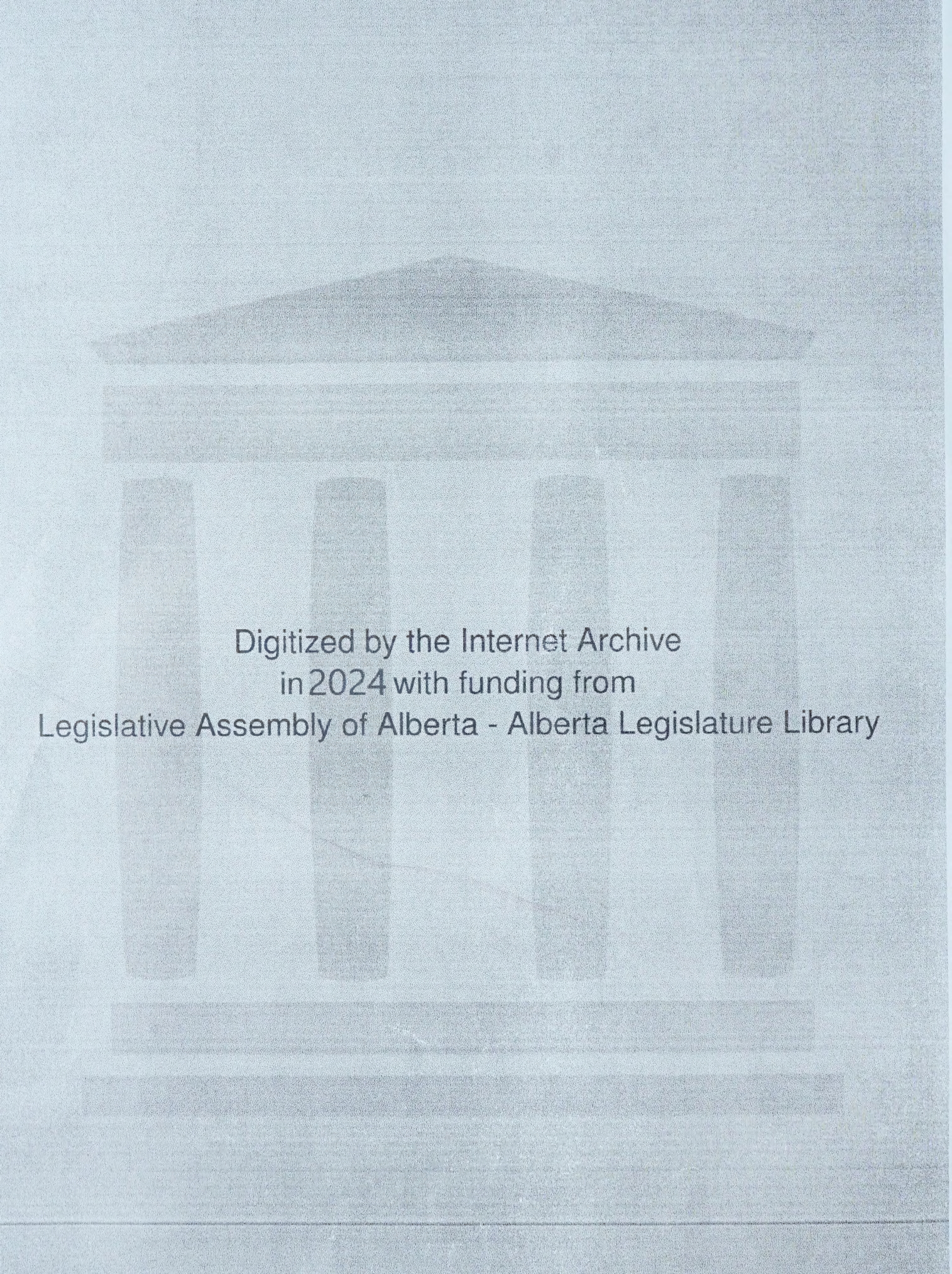
**THE WORKMEN'S
COMPENSATION BOARD**

OF THE

PROVINCE OF ALBERTA

FOR THE

Year Ended December 31, 1971



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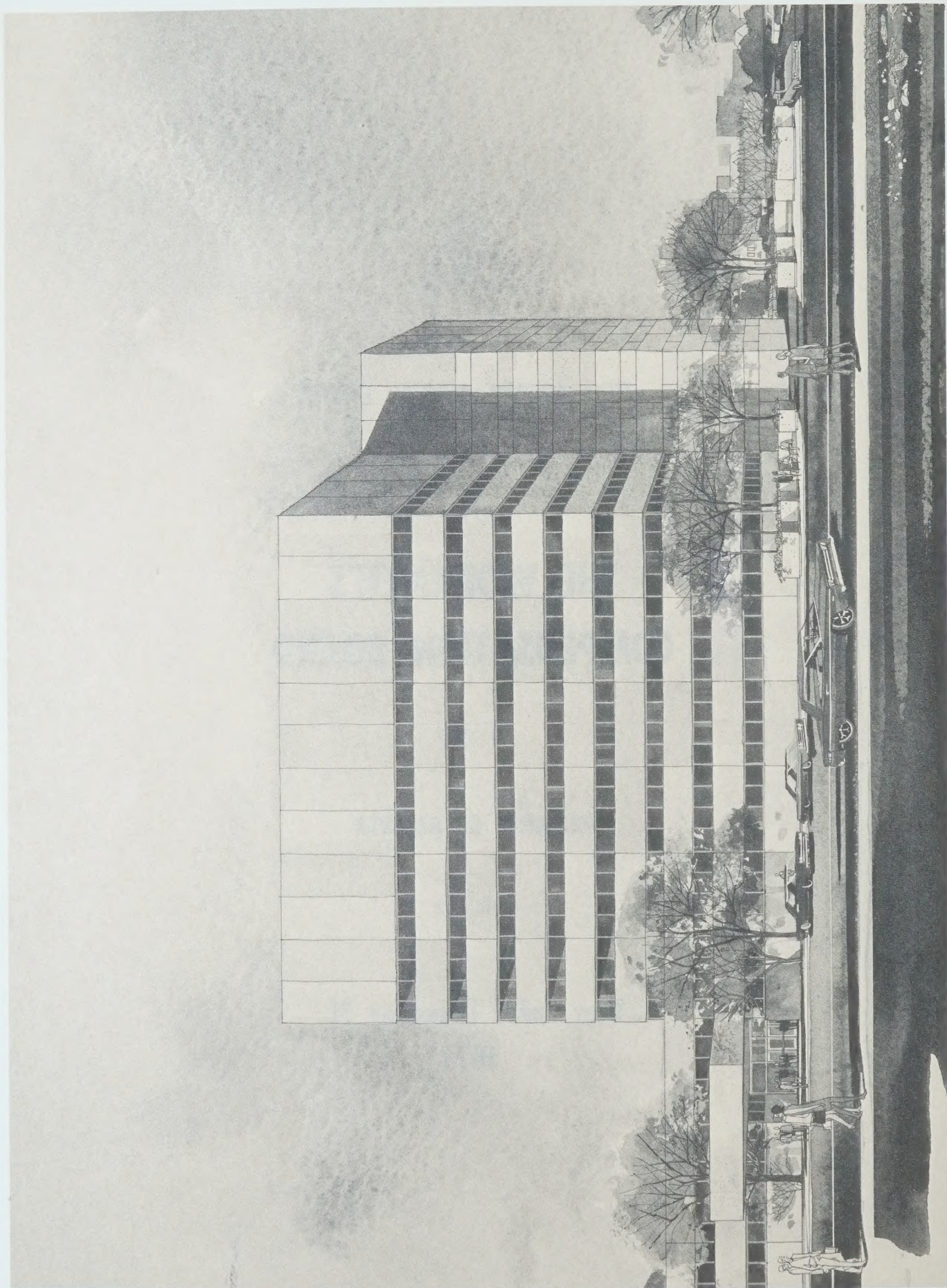
**THE WORKMEN'S
COMPENSATION BOARD**

OF THE


PROVINCE OF ALBERTA

FOR THE

**Year Ended December 31
1971**



Shown on the opposite page is the Architect's sketch of the new Workmen's Compensation Board Head Office Building, which was occupied by the Board on April 19, 1971. The building is located at 9912 - 107 Street, Edmonton, Alberta.



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April 26, 1972

To the President of the Executive Council,
Province of Alberta,
Edmonton, Alberta

In accordance with Section 69, Subsection (2) of The Workmen's Compensation Act the Workmen's Compensation Board has the honour to submit its report for the year ended December 31, 1971.

Claims

Accidents reported to the Board for the ten-year period 1962 to 1971 inclusive were as follows:

Year	Accidents Reported	
	Total	Fatal
1962	49,566	115
1963	52,044	90
1964	55,277	113
1965	59,454	119
1966	61,269	115
1967	63,466	123
1968	62,926	108
1969	67,755	130
1970	64,398	118
1971	67,317	122

During the year the Board appointed a Claims Advisor who travels throughout the province meeting with workmen who have claims with the Board in order to review their files with them. He tries to answer questions the workmen may have and to assist them in resolving any problems that may have arisen during the administration of their claims. Notice of the visits of the Claims Advisor to the various areas of the province is given through the news media so that workmen who are interested in meeting with him will know when he will be in their area. This service has proven to be very useful and will be expanded as necessary.

The administration of permanent disability pensions was reorganized by the establishment of a Pensions Section which has the duty of handling the work and special problems which arise in this area. A major responsibility of the staff of this Section is to increase the number of personal interviews with workmen who have been awarded permanent disability pensions in order to provide them with full information concerning their pensions and to answer questions they may have concerning their claims.

A Disability Evaluation Committee was established in 1970 and given the important responsibility of reviewing pension awards and considering the injured workman's physical condition and any factors concerning his ability to engage in employment which it feels are pertinent in establishing the pension award. In carrying out its responsibilities this Committee may obtain whatever additional information it deems necessary and if indicated may interview the workman. The activities of this Committee increased during 1971 and it is felt that its reviews have been most beneficial in the determination of permanent disability awards.

Rehabilitation Clinic

2,542 injured workmen were treated as out-patients at the Board's Rehabilitation Clinic in Edmonton during the year. The special treatment facilities and the trained staff of medical doctors, psychologists, physiotherapists, occupational therapists, remedial gymnasts and work assessment officers were all directed towards restoring the injured workmen as fully as possible to their previous physical abilities to enable them to resume productive employment.

Artificial limbs for amputee patients are made and fitted at the Clinic and special training given in their use.

The Clinic provided lectures and demonstrations in rehabilitation medicine for medical students of the University of Alberta. A number of physiotherapist and occupational therapist students served part of their internship at the Clinic during the summer months.

Members of the staff of the Rehabilitation Clinic attended relevant courses and seminars in order to keep informed concerning the most recent developments in their fields of treatment.

Vocational Rehabilitation

The Board feels that an important part of its responsibility is to assist workmen who have been injured to re-establish themselves in employment. Rehabilitation Officers at the Rehabilitation Clinic and at the Board's offices in Edmonton and Calgary provide vocational counselling and assistance in finding employment where this is needed. These officers make regular trips into all areas of the province in order to extend this assistance to workmen resident in such areas.

Injured workmen who are unable to return to their former jobs are assisted in finding alternate employment in which their skills may be utilized and, where appropriate, are assisted in undertaking retraining by academic or vocational courses or by on-the-job training. Financial assistance is provided when such retraining is undertaken.

In 1971 the Vocational Rehabilitation Department dealt with the rehabilitation of 4,749 workmen which included 1,085 cases carried forward from 1970. Of the cases completed during the year the workman returned to suitable work, either with his previous employer or a new employer, in the great majority of cases. At the end of the year 1,190 cases, consisting of workmen who were still under treatment or in training or, in a small percentage of cases, awaiting employment, were carried forward into 1972. Economic conditions, resulting in increased unemployment, made the task of job placement more difficult than it had been in recent years.

The Board gratefully acknowledges the cooperation and assistance provided in its vocational rehabilitation efforts by individual employers, labour unions and by agencies such as Canada Manpower, Alberta Vocational Training, the Canadian Paraplegic Association, the Canadian National Institute for the Blind, and the Alberta Department of Social Development.

Widows of fatally injured workmen are personally interviewed in the Board's offices or in their homes and are advised concerning the provisions of the Act which affect them. All totally disabled workmen resident in the province are visited at least once during the year to keep in personal touch with their circumstances and to determine any special needs they might have.

Assessment

The growth of industry in the province is reflected by the following table which shows the number of employers having assessment accounts with the Board and the assessable payroll during the ten-year period 1962 to 1971 inclusive:

Year	Number of Employers Registered	Assessable Pay-Roll
1962	21,351	\$ 995,624,000
1963	21,813	1,032,840,000
1964	22,226	1,104,977,000
1965	22,756	1,248,013,000
1966	22,575	1,407,270,000
1967	23,216	1,572,085,000
1968	23,990	1,670,404,000
1969	25,128	1,957,591,000
1970	25,342	2,163,219,000
1971	26,171	*2,230,000,000
		* (estimated)

For many years employers in the lumbering industry were assessed on the basis of their production rather than on the basis of payroll as is done in other industries. Effective with the year 1970 these employers were assessed on the basis of payroll and during 1971 the operations of the Lumber Department were combined with those of the general Assessment Department under the direction of the Director of Assessments.

The Board continued its policy of reviewing the accident experience of groups of industries included in the various classifications to ensure that they are correctly classified. It is expected that the installation of a computer, which was completed in 1971, will enable such analyses to be completed more quickly and that the classes will be reviewed more frequently than has been possible in the past.

Before rates of assessment are determined the financial position of each classification is reviewed and discussions are held with interested employers' groups and associations so that whatever representations they care to make can be received and considered. The Board feels that these discussions are of great value in increasing mutual understanding of the various problems encountered by both employers and the Board in the administration of the Act and welcomes any opportunity of increasing the number of such meetings.

Accident Prevention

Continued emphasis was placed on accident prevention work in 1971 and to this end the following courses and seminars were provided:

- 2 courses, each of 2 days' duration, for management personnel.
- 3 Safety Co-ordinators' Training Courses for persons at middle management level or those employed in specialists' duties in the field of safety. These courses were of 5 days' duration each.
- 59 Safety Supervisors' Training Courses, including 41 Basic courses lasting 5 one-half days each and 18 Advanced courses of 1 day each. A total of 957 supervisors qualified for certificates from these courses.
- 1 course held as a pilot course and designed to assist members of labour organizations to a better understanding of the principles of accident prevention and to promote cooperation in reducing industrial accidents.
- 113 Safety Seminars held in 32 cities, towns and villages throughout the province and attended by 5,562 persons. Of this total, 35 Seminars attended by 2,689 persons dealt with the hazards of Hydrogen Sulphide.
- Addresses and demonstrations were given to various groups on 70 occasions to a total of approximately 3,460 persons.

The facilities in the Board's new Head Office Building in Edmonton and in its office building in Calgary have proved to be of great value in accommodating those courses and seminars held in Edmonton and Calgary and for which it was previously necessary to obtain outside accommodations.

The Board sponsored 101 First Aid Classes at which 2,940 persons qualified for certificates. Of these Classes 33 were held in remote areas of the province resulting in the qualification of 427 persons. The Workmen's Compensation Board sponsored the entry of the top Alberta team, from Canada Lafarge Cement Ltd. of Exshaw, in the National First Aid Championships which were held in Vancouver, British Columbia and was very gratified that this team won first place.

Members of the staff of the Accident Prevention Department were active in numerous committees and organizations concerned with safety standards and activities.

Approximately 660,000 pieces of safety literature, including posters, News Bulletins, safety booklets, etc. were published during the year. Bookings of safety

films from the Board's library of 92 films again increased to a total of 2,245. It is estimated that these films were shown to an audience of 45,000-50,000 persons during the year. Every effort is made to keep the library up to date with the best films, and to this end 7 new films were added during the year.

Twenty-two Safety Councils and Associations were active in industry during the year. The Board feels that these organizations are of great value in promoting Safety consciousness and methods in the various industries and was pleased to continue its policy of presenting plaques and scrolls to employers having the best safety records in their respective Councils and Associations.

Assistance through the Safety Advisor Program was given to 22 employers during the year. Under this program consultive surveys are conducted of the accident prevention programs of employers who have requested this service and as a part of the program the Board's Safety Supervisor advises the employer during the development stages of his safety program.

31,736 inspections of places of employment were made with reports of unsafe conditions and directions for their correction being made in 6,567 instances. Special investigations of 703 accidents were made to determine their causes and obtain information for use in avoiding similar accidents in the future.

Safety Regulations governing the lumbering industry were amended during the year and there is a continuing review of the Board's General Safety Regulations, First Aid Regulations and regulations pertaining to various industries.

Mine Rescue

In 1967 the Mines Branch of the Department of Mines and Minerals, by agreement with the Board, assumed the responsibility of establishing and operating mine rescue stations and of recruiting and training mine rescue teams. Under the agreement the Board continues to pay the costs involved.

The Board has continued to maintain a close interest in the mine rescue training and was pleased that the team from Coleman Collieries Ltd. won the Canadian Mine Rescue Championship in the national competitions held in Edmonton in June.

General

The Board commenced operations in its new Head Office Building in Edmonton on April 19, 1971. As a result of the efforts and cooperation of the staff there was no significant interruption of service to the public during the move from the previous premises. The new building was carefully planned to facilitate the efficient conduct of the Board's operations and it has been found that the additional space has permitted the introduction of new or improved services not previously possible because of lack of space.

The computer which was installed in June, 1971 was first used in the operations of the Assessment Department. As a result new and simplified assessment forms and improved procedures have been developed which will result in better service to employers and reaction by employers to these changes has been favourable. Use of the computer facilities will be extended into other areas of the Board's operations and it is expected that this will result in improved service and the provision of information not previously available in such areas.

Changes in the format of some of the annual financial statements of the Board have been made to provide comparative information with the previous year and to consolidate information provided in respect of reserves for specific claims costs.

During the year members of the Board and senior members of the staff met with individual workmen, labour groups, employers and employers' associations to discuss various matters arising from the administration of the Act, including claims, assessments and accident prevention matters and safety regulations.

The Board feels that its policy of encouraging and assisting members of the staff to take courses of training which will be of assistance to them in their work is of significant benefit in carrying out its administrative responsibilities and was pleased that again in 1971 a considerable number of the staff took advantage of their opportunity in this respect.

Mr. Ivan Casey retired as a Commissioner of the Board in February after serving for more than 13 years in that capacity. Mr. John H. Halls was appointed a Board Commissioner in May, 1971.

The Board is pleased to express its thanks to the members of the staff for the able and efficient manner in which they fulfilled their responsibilities during the year.

The foregoing is respectfully submitted.

C. M. MACLEOD, Chairman

C. R. GILBERT, Commissioner

J. H. HALLS, Commissioner

THE WORKMEN'S COMPENSATION BOARD

Exhibit A

SUMMARY OF ACCIDENT STATISTICSFOR THE YEAR ENDED DECEMBER 31, 1971

Claims under active administration as at January 1, 1971	8,216	
Accidents reported during the year	<u>67,317</u>	
		75,533
		<u><u> </u></u>
Claims in which a pension award or final payment of compensation was made	25,952	
Claims in which medical aid only was paid - compensation not applied for	1,854	
Claims in which medical aid was paid - compensation not due	35,231	
Claims in which neither compensation nor medical aid was payable	<u>4,344</u>	
	67,381	
Claims under active administration as at December 31, 1971	<u>8,152</u>	
		75,533
		<u><u> </u></u>

THE WORKMEN'S COMPENSATION BOARD

MONTH OF OCCURRENCE OF ACCIDENTS REPORTED

DURING THE YEAR 1971

Class	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total	Total	Non-Fatal
1	106	96	112	99	98	99	64	77	76	83	61	93	1,064	1	1,063
3-01	86	107	66	14	19	12	17	28	20	31	44	72	516	4	512
3-02	78	91	106	52	59	59	56	81	61	74	75	84	876	2	874
5	15	10	13	13	14	16	13	13	10	13	21	6	157	-	157
6-01	414	410	458	479	617	659	624	788	708	669	687	471	6,984	4	6,980
6-02	179	168	206	191	204	236	228	274	304	256	281	237	2,764	3	2,761
6-03	67	97	81	102	102	144	117	154	145	149	125	107	1,369	2	1,367
6-04	11	16	20	28	30	47	16	50	38	37	34	15	342	-	342
6-05	10	13	11	14	19	23	27	34	44	43	39	26	303	2	301
6-06	46	66	82	63	83	89	74	85	89	68	79	77	901	1	900
6-07	156	180	219	153	215	233	252	356	314	320	263	164	2,825	18	2,807
6-08	19	29	23	21	31	26	27	39	16	28	23	14	296	-	296
6-09	6	4	2	-	2	5	6	16	19	24	28	119	7	1	118
8-03	40	34	39	45	45	61	45	60	57	65	52	46	589	-	589
8-04	128	170	205	190	184	244	208	224	214	223	242	180	2,412	1	2,411
9-01	148	122	137	145	130	144	147	162	124	145	122	162	688	2	1,686
10-01	45	43	42	38	46	44	36	43	45	45	46	40	530	1	529
10-02	79	65	85	72	74	84	85	86	69	80	89	101	969	1	968
11-01	11	12	17	17	13	13	17	13	17	25	20	29	204	-	204
11-02	156	128	146	163	142	160	155	149	182	186	198	184	1,949	2	1,947
11-04	72	82	78	70	70	105	102	67	76	80	105	84	991	-	991
12-01	16	19	19	16	18	10	18	19	20	18	29	18	220	-	220
12-02	32	35	32	33	40	36	28	36	28	32	37	21	390	-	390
13-04	28	22	32	20	25	44	44	48	43	38	39	27	400	1	399
14-01	157	127	150	137	132	152	136	52	133	127	133	151	1,666	-	1,666
14-02	38	44	50	34	50	34	36	52	54	39	49	46	526	-	526
15-01	16	15	15	17	27	22	24	39	32	26	33	27	293	1	292
15-08	25	23	28	30	18	20	18	19	19	29	23	23	273	2	271
15-09	82	67	76	51	43	41	41	58	43	46	69	68	685	1	684
15-10	173	126	109	34	58	77	101	97	103	95	95	143	1,211	4	1,207
15-11	84	92	103	95	105	119	100	105	115	102	103	102	1,225	1	1,224
15-12	20	22	26	26	20	25	30	21	33	24	40	21	308	2	306
20-01	276	276	312	307	322	337	325	411	334	329	353	318	3,900	2	3,898
20-02	282	295	338	292	358	365	377	415	377	369	382	350	4,200	3	4,197
20-04	15	15	15	19	12	18	13	19	17	22	29	18	212	1	211
27-01	26	27	24	20	25	21	28	24	26	38	25	17	301	-	301
27-03	164	131	189	157	213	184	193	221	159	208	189	145	2,153	-	2,153
37-01	121	136	128	101	116	112	117	124	129	129	133	123	1,472	3	1,469
38	121	116	123	150	141	146	202	201	166	157	159	241	1,806	1	1,805
39-04	252	243	211	179	175	203	212	254	225	249	256	241	2,700	16	2,684
39-08	8	19	14	18	13	17	12	16	17	16	16	10	176	-	176
39-37	216	250	229	196	236	255	290	290	307	291	285	256	3,101	8	3,093
46	8	4	6	10	13	14	10	26	15	9	9	8	132	-	132
89-01	21	19	18	16	19	28	34	28	26	31	31	13	284	-	284
89-02	25	23	28	20	26	40	40	43	39	40	38	30	382	3	379
89-03	159	148	166	150	158	199	206	201	182	175	145	132	2,021	5	2,016
97-02	56	58	58	38	56	48	44	51	58	53	42	49	611	-	611
Self-Insurers	513	480	549	462	596	652	642	760	578	504	482	556	6,774	23	6,751
Unclassified	81	102	94	99	85	94	124	131	111	107	103	916	2,047	-	2,047
	4,887	4,877	5,290	4,675	5,301	5,806	5,746	6,638	6,017	5,947	5,981	6,152	67,317	122	67,195

Exhibit C

THE WORKMEN'S COMPENSATION BOARD

NATURE OF INJURY IN ACCIDENTS REPORTED

DURING THE YEAR 1971

Class	Amputation	Fracture	Dislocation	Strain or Sprain	Hernia	Cut or Laceration	Bruise	Burn or Scald	Eye Injury	Overcome by Fumes	Drowning	Frost-bite	Silicosis	Other Industrial Disease	Miscellaneous	Total
1	3	101	-	306	9	190	348	6	58	1	-	-	2	2	38	1,064
3-01	1	71	3	116	2	2	149	5	33	-	-	1	-	-	14	516
3-02	8	92	4	237	8	226	193	6	71	-	-	4	-	1	26	876
5	1	15	1	47	2	21	36	4	15	1	-	-	-	-	14	157
6-01	20	571	25	2,125	48	1,627	1,161	99	971	30	-	9	-	15	283	6,984
6-02	2	173	5	688	16	749	378	83	534	9	-	2	-	9	116	2,764
6-03	3	87	6	455	9	342	175	14	214	14	-	2	-	9	39	1,369
6-04	-	32	2	122	-	67	68	4	39	-	-	-	-	-	8	342
6-05	2	29	4	82	4	59	38	52	24	-	-	-	-	-	7	303
6-06	2	54	6	238	5	247	124	23	157	2	-	-	-	-	43	901
6-07	9	307	8	803	22	570	481	94	397	3	-	6	-	3	122	2,825
6-08	-	30	1	57	3	69	49	8	67	1	-	-	-	-	11	296
6-09	-	17	-	31	-	14	32	4	10	-	-	2	-	-	9	119
8-03	3	39	2	147	9	209	75	22	64	2	-	-	-	2	15	589
8-04	6	116	4	500	16	976	318	21	363	6	-	2	-	7	77	2,412
9-01	3	92	4	592	22	483	240	46	106	5	-	-	-	4	91	1,688
10-01	3	27	-	149	4	157	87	15	65	2	-	-	-	7	16	530
10-02	3	50	2	323	15	275	139	47	62	3	-	-	-	6	44	969
11-01	-	13	-	71	2	61	30	6	10	1	-	-	-	2	8	204
11-02	-	98	6	701	16	546	376	40	69	2	-	-	-	9	85	1,949
11-04	1	27	1	262	10	522	103	15	9	-	-	-	-	3	38	991
12-01	-	13	-	65	1	71	40	4	15	1	-	-	-	2	8	220
12-02	-	29	3	120	7	98	71	22	20	3	-	-	-	6	11	390
13-04	2	32	2	120	3	121	74	2	30	3	-	1	-	-	13	400
14-01	2	53	4	535	6	468	317	119	82	7	-	-	-	30	43	1,666
14-02	-	20	-	286	6	76	80	27	6	2	-	-	-	4	17	526
15-01	-	37	-	81	2	68	50	13	34	1	-	1	-	1	5	293
15-08	2	33	-	77	3	70	26	29	18	2	-	1	-	1	11	273
15-09	2	73	4	180	5	143	121	29	78	6	-	5	-	2	37	685
15-10	4	216	11	254	2	223	314	38	87	9	-	6	-	3	44	1,211
15-11	7	89	2	361	8	254	192	99	150	18	-	2	-	8	35	1,225
15-12	1	35	3	80	-	70	39	17	53	3	-	-	-	-	7	308
20-01	8	282	15	875	46	1,032	570	135	738	7	-	1	-	11	180	3,900
20-02	8	271	6	861	25	873	615	182	1,218	19	-	3	-	5	114	4,200
20-04	-	15	3	50	1	66	29	5	30	-	-	-	-	2	11	212
27-01	1	34	3	105	3	51	39	1	19	5	-	-	-	2	38	301
27-03	7	94	2	586	21	860	283	54	100	10	-	-	-	19	113	2,153
37-01	4	118	4	498	21	338	321	8	70	4	-	4	-	1	82	1,472
38	2	106	7	417	10	635	273	267	34	2	-	3	-	23	30	1,806
39-04	6	275	16	1,024	13	496	527	52	144	6	-	9	-	5	127	2,700
39-08	1	19	-	49	1	37	25	11	16	-	-	-	-	-	17	176
39-37	7	233	17	927	20	798	535	113	272	34	-	8	-	25	152	3,101
46	-	16	1	38	1	36	25	2	9	-	-	-	-	1	3	132
89-01	-	26	2	99	3	57	53	13	18	5	-	-	-	-	8	284
89-02	2	32	-	132	3	76	72	8	35	4	-	1	-	-	17	382
89-03	4	168	8	767	13	374	355	37	131	19	-	7	-	4	134	2,021
97-02	1	43	2	218	16	132	82	22	46	-	-	-	-	5	44	611
Self-Insured Unclassified	13	432	21	2,230	57	1,683	1,223	198	454	17	2	14	-	57	373	6,774
	2	117	8	277	16	257	239	34	143	12	-	8	-	10	924	2,047
	155	4,952	230	19,364	535	16,982	11,162	2,155	7,388	276	3	105	2	306	3,702	67,317

THE WORKMEN'S COMPENSATION BOARD
AVERAGE AGE OF WORKMEN INJURED IN ACCIDENTS
AND COMPENSATION DAYS PAID
DURING THE YEAR 1971

Exhibit D

<u>Class</u>	<u>Average Age</u>	<u>Temporary Total Compensation Days Paid</u>
1	32.15	19,420
3-01	33.50	14,984
3-02	31.38	14,740
5	35.05	1,941
6-01	36.50	95,199
6-02	30.34	23,251
6-03	31.67	20,278
6-04	33.11	6,937
6-05	28.93	6,714
6-06	27.65	7,714
6-07	31.55	46,378
6-08	31.63	4,509
6-09	25.53	2,319
8-03	32.20	5,491
8-04	30.89	21,086
9-01	33.08	16,265
10-01	32.16	5,169
10-02	33.80	11,522
11-01	32.53	2,601
11-02	34.21	15,884
11-04	31.06	8,095
12-01	31.19	870
12-02	37.15	3,887
13-04	33.42	4,256
14-01	37.04	11,901
14-02	39.05	6,882
15-01	30.79	3,279
15-08	34.42	2,816
15-09	28.94	10,043
15-10	26.88	27,063
15-11	32.87	10,530
15-12	32.59	1,721
20-01	31.75	33,393
20-02	32.35	34,149
20-04	32.86	1,309
27-01	40.06	4,324
27-03	32.33	21,520
37-01	31.08	13,264
38	32.43	22,688
39-04	32.71	44,357
39-08	30.84	751
39-37	32.69	29,497
46	32.17	936
89-01	39.35	3,950
89-02	40.84	6,442
89-03	35.22	23,875
97-02	42.46	6,799
Self-Insurers	35.98	44,921
Unclassified	31.21	-
	33.31	725,920

THE WORKMEN'S COMPENSATION BOARDExhibit EACCIDENTS TO WORKMEN BY AGESREPORTED DURING THE YEAR 1971

<u>Age</u>	<u>Fatal</u>	<u>Non-Fatal</u>	<u>Total</u>
13	-	3	3
14	-	15	15
15	-	105	105
16	1	498	499
17	1	1,285	1,286
18-20	15	8,864	8,879
21-25	14	13,654	13,668
26-30	12	9,235	9,247
31-35	14	7,074	7,088
36-40	17	6,472	6,489
41-45	13	5,638	5,651
46-50	11	4,719	4,730
51-55	15	3,544	3,559
56-60	9	2,489	2,498
61-65	9	1,320	1,329
66	-	103	103
67	-	55	55
68	-	45	45
69	1	26	27
70	-	22	22
71	-	28	28
72	-	11	11
73	-	6	6
74	-	3	3
75	-	2	2
76	-	3	3
77	-	2	2
79	-	1	1
80	-	1	1
85	-	1	1
Unclassi- fied	-	1,961	1,961
	132	67,185	67,317

THE WORKMEN'S COMPENSATION BOARD
PERMANENT DISABILITY AWARDS APPROVED

DURING THE YEAR 1971

16

THE WORKMEN'S COMPENSATION BOARD

Class	Thumb(s) or Finger(s)	Hand	Arm	Both Hands or Both Arms	Toe(s)	Foot	Leg	Both Feet or Both Legs	Head and Face	Chest and Ribs	Pelvis and Hips	Back	Eye	Both Eyes	Loss of Hearing	Para- plegia	Sili- costis	Miscel- laneous	Total
1	7	-	1	-	-	2	3	-	-	-	-	5	-	-	-	-	1	-	19
3-01	4	-	1	-	-	1	6	-	1	-	-	2	-	-	-	-	-	-	15
3-02	22	1	5	1	-	1	-	-	-	-	-	2	-	-	1	-	-	-	33
5	1	2	-	-	1	-	-	-	-	-	-	-	-	-	1	-	-	-	5
6-01	41	4	12	1	3	8	16	-	2	1	-	32	4	-	-	1	-	2	127
6-02	6	3	2	-	6	5	5	1	1	-	-	9	2	-	-	-	-	-	34
6-03	6	-	2	-	1	3	1	-	1	-	-	12	-	-	-	-	-	-	25
6-04	1	-	1	-	-	1	1	-	-	-	-	2	-	-	-	-	-	-	5
6-05	1	-	2	1	-	1	-	-	-	-	1	1	-	-	-	-	-	-	7
6-06	3	-	-	-	-	-	3	-	-	-	1	2	1	-	-	-	-	-	9
6-07	22	1	6	1	1	5	16	-	1	1	1	20	3	-	1	1	-	-	81
6-08	2	-	5	-	-	-	-	1	-	-	-	4	1	-	-	-	-	-	13
6-09	-	-	-	-	-	1	1	-	-	-	-	1	-	-	-	-	-	-	2
8-03	3	1	1	-	-	-	4	-	-	-	-	2	-	-	-	-	-	-	11
8-04	23	2	2	-	-	2	1	-	-	-	-	2	1	-	-	-	-	1	32
9-01	12	-	5	-	-	2	1	1	1	-	-	6	-	-	-	-	-	-	28
10-01	7	-	-	-	-	-	-	1	-	-	-	2	-	-	-	-	-	-	10
10-02	11	-	2	-	-	2	1	-	-	-	-	6	1	-	-	-	-	-	23
11-01	-	-	2	-	-	1	-	-	-	-	-	1	-	-	-	-	-	-	3
11-02	4	-	1	-	-	1	-	-	-	-	-	5	-	-	-	-	-	-	11
11-04	8	-	1	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	10
12-01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
12-02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13-04	6	1	2	-	-	-	-	-	-	-	-	2	-	-	-	-	-	-	11
14-01	1	-	-	-	-	-	-	-	-	-	1	8	-	-	-	-	-	-	10
14-02	1	-	-	-	-	-	1	-	-	-	1	2	-	-	-	-	-	-	5
15-01	1	-	2	-	-	1	2	-	1	-	-	1	1	-	-	-	-	1	8
15-08	3	1	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	7
15-09	1	-	3	1	1	1	1	1	1	-	-	5	2	-	-	-	-	2	19
15-10	27	2	3	1	1	3	6	2	1	-	1	4	1	-	-	-	-	-	52
15-11	13	1	2	-	-	1	1	1	2	-	-	2	1	-	4	-	-	-	27
15-12	2	1	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	4
20-01	24	3	3	1	-	3	4	1	1	1	-	16	6	-	-	-	-	-	62
20-02	26	-	6	1	2	1	5	1	1	-	-	11	2	-	3	-	-	-	59
20-04	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	3
27-01	-	1	2	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	5
27-03	14	-	3	-	-	2	2	-	-	-	-	13	1	-	-	-	-	-	35
37-01	7	1	-	-	-	3	2	2	1	-	-	8	-	-	-	-	-	-	23
38	2	1	-	-	-	-	4	-	1	-	2	17	1	-	-	-	-	1	28
39-04	13	-	4	-	1	3	8	-	1	-	4	6	1	-	1	-	-	1	43
39-08	-	-	1	-	1	1	1	1	-	-	-	2	1	-	-	-	-	-	6
39-37	19	1	3	-	1	3	3	1	-	1	-	8	1	-	1	-	-	-	42
46	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
89-01	2	-	-	-	-	-	-	-	-	-	-	3	-	-	-	-	-	-	5
89-02	3	-	-	1	-	-	1	-	-	-	-	3	-	-	-	-	-	-	11
89-03	13	-	8	-	-	3	5	1	2	-	-	6	2	-	4	-	-	-	44
97-02	3	-	-	-	-	-	-	-	1	-	1	4	-	-	-	-	-	-	9
Self-	25	2	6	1	4	10	23	-	1	-	-	25	7	-	-	-	-	2	106
Insurers	390	27	104	9	16	67	131	15	19	4	12	263	38	-	16	3	2	12	1,128

Exhibit G

THE WORKMEN'S COMPENSATION BOARD
TYPE OF ACCIDENTS CAUSING THE DEATHS REPORTED
DURING THE YEAR 1971

Class (A)	HIGHWAY			OPERATION OF EQUIPMENT			FALL		STRUCK BY:				Crushed By Load	Fire or Explosion	Cave-in	Asphyxia	Electro- cution	Drown- ing	Sili- costs	Miscel- laneous	Total
	Not Involving		Pedestrian Struck By Vehicle	Stationary	Under Train	Under Mobile Equipment	Other	Tmin	Falling Object	Aircraft											
	Involving Another Vehicle	Involving a Train																			
1	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	1
3-01	-	-	-	-	-	-	-	-	-	4	-	-	-	-	-	-	-	-	-	-	4
3-02	-	-	-	-	-	-	-	1	-	1	-	-	-	-	-	-	-	-	-	1	3
6-01	-	1	-	-	-	-	-	1	-	-	-	-	-	-	-	-	1	-	-	-	5
6-02	-	-	-	-	-	-	-	-	-	-	-	1	1	1	-	-	-	-	-	-	4
6-03	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	3
6-05	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	1	2
6-06	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	1
6-07	-	1	2	1	1	5	1	-	-	-	1	1	1	1	1	2	-	-	-	2	19
6-09	-	-	-	-	-	-	-	1	-	-	-	-	-	1	-	-	-	-	-	-	1
8-04	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	1
9-01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
10-01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3
10-02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
11-02	2	-	-	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	2
13-04	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
15-01	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	1
15-08	2	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	2
15-09	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
15-10	-	1	-	-	-	-	-	-	-	1	-	-	-	-	-	2	-	-	-	-	4
15-11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
15-12	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2
20-01	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2
20-02	-	-	-	-	-	-	-	-	-	1	1	-	-	-	-	-	-	-	-	-	3
20-04	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
27-01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
37-01	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
38	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3	4
39-04	4	8	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	2
39-37	-	1	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	1	17
89-02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	-	-	-	-	3	8
89-03	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	3
Self-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	1	-	-	-	4	6
Insurers	2	3	-	-	-	4	-	-	1	2	1	-	-	-	-	-	1	2	-	8	25
12	16	4	4	14	1	-	-	7	3	12	4	2	3	2	7	6	2	1	37	(B) 137	

(A) There were no deaths reported during 1971 in Classes 5, 6-04, 6-08, 8-03, 11-01, 11-04, 12-01, 12-02, 14-01, 14-02, 27-03, 39-08, 46, 89-01, and 97-02.

(B) 122 deaths were due to accidents occurring in 1971, 9 in 1970 and 1 in each of 1969, 1967, 1961, 1960, 1937 and 1955.

THE WORKMEN'S COMPENSATION BOARD Exhibit H
RELATIONSHIP AND RESIDENCE OF DEPENDANTS
OF WORKMEN WHOSE DEATHS WERE REPORTED
DURING THE YEAR 1971

<u>Relationship</u>	<u>Number of Cases</u>	<u>Dependency</u>		<u>Residence</u>		
		<u>Total</u>	<u>Partial</u>	<u>Alberta</u>	<u>Other Parts of Canada</u>	<u>Foreign Country</u>
Widow, etc., and Children	43	158	-	156	2	-
Widow only	18	18	-	16	2	-
Mother only	-	-	-	-	-	-
Father only	-	-	-	-	-	-
Children only	5	5	-	4	1	-
No Dependants	27	-	-	-	-	-
Dependants not determined	-	-	-	-	-	-
Not accepted	43	-	-	-	-	-
Pending	1	-	-	-	-	-
	137	181	-	176	5	-

THE WORKMEN'S COMPENSATION BOARDExhibit IASSESSABLE PAY-ROLLSFOR THE YEAR ENDED DECEMBER 31, 1970

<u>Class</u>	<u>Amount</u>
1	\$ 7,618,000
3-01	8,517,000
3-02	14,159,000
5	3,470,000
6-01	122,411,000
6-02	51,233,000
6-03	33,735,000
6-04	7,016,000
6-05	3,650,000
6-06	22,546,000
6-07	66,273,000
6-08	4,487,000
6-09	1,720,000
8-03	12,479,000
8-04	33,217,000
9-01	41,230,000
10-01	39,271,000
10-02	39,906,000
11-01	44,134,000
11-02	106,919,000
11-04	33,849,000
13-04	8,894,000
14-01	86,825,000
14-02	19,724,000
15-01	5,501,000
15-08	71,643,000
15-09	25,923,000
15-10	27,278,000
15-11	59,766,000
15-12	23,412,000
20-01	112,036,000
20-02	62,376,000
20-04	9,957,000
27-01	12,489,000
27-03	32,830,000
37-01	106,047,000
38	65,936,000
39-04	52,990,000
39-08	11,630,000
39-37	119,332,000
46	1,055,000
89-01	8,196,000
89-02	20,557,000
89-03	91,832,000
97-02	43,333,000
Self-Insurers (excluding the Government of Canada which is not available)	385,817,000
	<u>\$ 2,163,219,000</u>

THE WORKMEN'S COM

BALANCE SHEET AS AT

(with comparat

ASSETS

	<u>1971</u>	<u>1970</u>
Cash on hand and in banks	\$ 224,228	\$ 372,022
Short term deposits, at cost	950,000	1,881,444
Assessments receivable (Note 1)	3,420,120	2,737,986
Advances to pensioners	108,663	93,059
Accounts receivable	40,017	30,493
Advances to employees, secured by chattel mortgages	31,421	37,869
Accrued interest	1,726,244	1,619,584
Investments, at amortized cost (Note 2)	113,539,652	107,092,007
Land, buildings and equipment (Note 3)	5,520,631	4,588,679
	<u>\$ 125,560,976</u>	<u>\$ 118,453,143</u>

The accompanying notes are part of these
financial statements.

GOVERNMENT OF TI

Office of the

Edmonton, April 26, 1972

The Workmen's Compensation Board
Edmonton, Alberta

I have examined the Balance Sheet of The Workmen's Compensation Board of Alberta as at December 31, 1971, and related statements (numbers 2 to 10 inclusive) for the year then ended. My examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as I considered necessary in the circumstances.

There is no basis upon which an opinion could be formed as to the adequacy of the reserves detailed in Statement 9. The estimated liability for future claims costs is subject to the comments contained in Note 4 to the financial statements.

Statement 1

COMPENSATION BOARD

AT DECEMBER 31, 1971

(Comparative figures)

LIABILITIES AND RESERVES

	1971	1970
Suspense	\$ 185,904	\$ 96,046
Employers' credit balances	132,672	390,467
Employers' deposit accounts	614,935	563,813
Contractor's holdback		453,887
Estimated merit rebates	4,635,800	4,602,900
Estimated liability for future claims costs (Note 4)	16,931,984	17,281,455
Pension liability - funded (Note 5)	70,064,909	65,252,032
Reserves:		
Silicosis	1,355,409	1,286,445
Rehabilitation	1,133,232	1,122,510
Disasters	3,447,023	3,740,207
Enhanced Disabilities	1,908,824	1,851,908
Section 93	140,735	134,718
Loss on realization of investments	2,271,000	2,142,000
Operating reserve (Note 8)	22,738,549	19,534,755
	<u>\$ 125,560,976</u>	<u>\$ 118,453,143</u>

THE PROVINCE OF ALBERTA

the Provincial Auditor

In my opinion, subject to the qualifications set out above, these financial statements present fairly the financial position of the Board as at December 31, 1971, and the results of its operations for the year then ended, in accordance with generally accepted accounting principles which, except for a change in the basis of distribution of penalty revenue as referred to in Note 7 to the financial statements, have been applied on a basis consistent with that of the preceding year.


Provincial Auditor.

THE WORKMEN'S COMPENSATION BOARD

SUMMARIZED STATEMENT OF TRANSACTIONS

AND CHANGES IN OPERATING RESERVE

FOR THE YEAR ENDED DECEMBER 31, 1971

(with comparative figures)

	Transactions in Respect of 1971	Transactions in Respect of Prior Years	1971 Total	1970 Total
REVENUE				
Assessments	\$ 29,553,171	\$ 222,968	\$ 29,776,139	\$ 28,626,150
Deduct: Estimated or adjusted merit rebates	4,635,800	Cr 6,818	4,628,982	4,842,848
	\$ 24,917,371	\$ 229,786	\$ 25,147,157	\$ 23,783,302
Interest	2,736,747		2,736,747	2,613,783
	\$ 27,654,118	\$ 229,786	\$ 27,883,904	\$ 26,397,085
EXPENDITURE				
Compensation	\$ 6,243,555	\$ 3,109,590	\$ 9,353,145	\$ 8,588,304
Pension awards (Note 9)	1,824,231	5,653,742	7,477,973	6,944,401
Medical aid	2,762,414	1,930,364	4,692,778	5,009,252
	\$ 10,830,200	\$ 10,693,696	\$ 21,523,896	\$ 20,541,957
Deduct: Portion of above charged to:				
Reserves	\$ 483,373	\$ 3,219,986	\$ 3,703,359	\$ 2,271,543
Estimated future claims costs		7,473,710	7,473,710	8,082,454
	\$ 483,373	\$ 10,693,696	\$ 11,177,069	\$ 10,353,997
	\$ 10,346,827	\$	\$ 10,346,827	\$ 10,187,960
Provision for:				
Reserves	3,502,540		3,502,540	2,196,533
Estimated future claims costs	9,014,000	Cr 1,889,761	7,124,239	8,579,970
Administrative and general expenses	2,967,555		2,967,555	2,640,948
Accident prevention expenses	845,539		845,539	793,596
	\$ 26,676,461	\$Cr 1,889,761	\$ 24,786,700	\$ 24,399,007
PROVISIONAL SURPLUS				
	\$ 977,657	\$ 2,119,547	\$ 3,097,204	\$ 1,998,078
Add: Adjustments (Note 6)			400,013	
Pension awards under Section 35				Dr 22,963
Redistribution of administrative and general expenses				Dr 3,316
NET INCREASE IN PROVISIONAL CLASS BALANCES			\$ 3,497,217	\$ 1,971,799
Add: Transfers from reserve accounts			30,000	950,000
			\$ 3,527,217	\$ 2,921,799
Deduct: Appropriation for reserve for loss on realization of investments			323,423	90,077
NET INCREASE IN OPERATING RESERVE			\$ 3,203,794	\$ 2,831,722
Reserve at beginning of year			19,534,755	16,703,033
RESERVE AT END OF YEAR			\$ 22,738,549	\$ 19,534,755

Statement 3

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF TRANSACTIONS ON BEHALF OF SELF-INSURERS
FOR THE YEAR ENDED DECEMBER 31, 1971

REVENUE

Assessments	\$ 2,471,729	
Interest	32,492	
Adjustments (Note 6)	<u>14,083</u>	
		<u>\$ 2,518,304</u>

EXPENDITURE

Compensation	\$ 669,675	
Pension awards	1,004,372	
Medical aid	<u>605,516</u>	
	\$ 2,279,563	
Deduct: Portion of above charged to reserves	<u>94,711</u>	
	\$ 2,184,852	
Provision for reserves	90,652	
Administrative and general expenses	191,120	
Accident prevention expenses	<u>51,680</u>	
		<u>\$ 2,518,304</u>

Statement 4

THE WORKMEN'S COMPENSATION BOARD
 PROVISIONAL FINANCIAL STATEMENT BY CLASSES
 FOR THE YEAR ENDED DECEMBER 31, 1971

Class	REVENUE			
	Assessments	Deduct: Estimated Merit Rebates	Interest	Net Revenue
1	\$ 820,140	\$ 83,100	\$ 119,519	\$ 856,559
3-01	506,849	76,200	77,046	507,695
3-02	706,601	93,200	69,423	682,824
5	28,770		16,144	44,914
6-01	4,378,591	761,900	356,600	3,973,291
6-02	969,907	192,000	107,611	885,518
6-03	958,843	170,800	94,820	882,863
6-04	304,380	45,300	25,889	284,969
6-05	237,538	60,200	14,042	191,380
6-06	287,783	45,400	26,001	268,384
6-07	3,025,525	570,100	221,417	2,676,842
6-08	237,312	51,100	17,302	203,514
6-09	156,280	30,100	9,828	136,008
8-03	217,170	34,200	20,718	203,688
8-04	864,269	127,100	59,109	796,278
9-01	671,351	114,900	49,402	605,853
10-01	142,662		12,000	154,662
10-02	342,653	60,200	18,576	301,029
11-01	89,583		22,891	112,474
11-02	486,122		45,589	531,711
11-04	294,043		15,832	309,875
12-01	109,873	24,000	35,114	120,987
12-02	159,949		23,392	183,341
13-04	135,183	20,100	18,631	133,714
14-01	378,431	71,700	34,105	340,836
14-02	\$ 190,251	\$ 26,400	\$ 10,388	\$ 174,239
15-01	149,104	34,100	18,751	133,755
15-08	79,655	6,000	29,890	103,545
15-09	576,843	112,200	59,709	524,352
15-10	918,468	109,000	178,921	988,389
15-11	382,619	62,300	40,888	361,207
15-12	189,150	40,000	20,076	169,226
20-01	1,540,417	320,100	146,719	1,367,036
20-02	1,503,232	251,300	130,437	1,382,369
20-04	91,303	16,100	5,906	81,109
27-01	144,185	22,000	14,743	136,928
27-03	858,128	200,000	45,692	703,820
37-01	435,326		51,352	486,678
38	625,690		22,301	647,991
39-04	2,185,852	420,400	176,962	1,942,414
39-08	163,579	35,900	23,714	151,393
39-37	1,370,246	171,200	75,377	1,274,423
46	59,398		6,242	65,640
89-01	157,877	37,600	20,935	141,212
89-02	183,305	32,500	35,717	186,522
89-03	930,622	47,100	84,561	968,083
97-02	308,113	60,000	26,465	274,578
	\$ 29,553,171	\$ 4,635,800	\$ 2,736,747	\$ 27,654,118

EXPENDITURE

Claims Costs	Deduct: Charged to Reserves	Provision for Reserves	Provision for Estimated Future Claims Costs	Administrative and General Expenses	Accident Prevention Expenses	Net Expenditure	Provisional Surplus or * Deficit, 1971	Provisional Class Balances from Statement 5	Provisional Class Balances December 31, 1971
\$ 291,632	\$ 2,747	\$ 153,464	\$ 400,000	\$ 56,155	\$ 4,069	\$ 902,573	\$ * 46,014	\$ 364,701	\$ 318,687
265,644	3,649	77,143	265,000	54,870	9,920	668,928	* 161,233	656,309	495,076
278,535	4,559	98,904	240,000	54,400	10,650	677,930	4,894	612,433	617,327
54,397	309	11,030	30,000	6,030	1,050	102,198	* 57,284	314,099	256,815
1,392,867	76,580	439,989	1,266,000	338,880	190,320	3,551,476	421,815	3,334,957	3,756,772
361,394	5,681	110,097	268,000	118,500	62,060	914,370	* 28,852	1,080,623	1,051,771
273,428	20,930	110,506	273,000	90,800	38,000	764,804	118,059	836,104	954,163
92,723	3,884	37,405	83,000	20,270	20,000	249,514	35,455	236,550	272,005
96,213	6,638	23,654	125,000	16,780	9,500	264,509	* 73,129	86,841	13,712
115,705	1,618	33,625	98,000	43,800	23,570	313,082	* 44,698	200,813	156,115
947,506	14,132	344,195	710,000	160,890	51,360	2,199,819	477,023	2,141,695	2,618,718
86,746	1,685	35,588	89,000	15,560	5,910	231,119	* 27,605	76,923	49,318
53,470		14,951	41,500	5,490	850	116,261	19,747	71,912	91,659
96,891	5,457	19,667	45,000	23,160	5,290	184,551	19,137	212,106	231,243
271,028	588	93,405	267,000	82,380	19,340	732,565	63,713	387,269	450,982
234,526	29,927	59,355	155,000	66,120	13,660	498,734	107,119	258,884	366,003
59,545	5,348	16,740	41,000	33,950	4,250	150,137	4,525	120,922	125,447
118,547		48,240	101,000	56,670	8,550	333,007	* 31,978	23,722	Dr 8,256
20,636		12,438	31,400	59,340	1,800	125,614	* 13,140	226,691	213,551
223,059	11,255	47,080	164,000	111,290	10,260	544,434	* 12,723	381,750	369,027
119,127	11,465	29,887	113,000	58,020	7,180	315,749	* 5,874	64,455	58,581
14,453		10,032	11,000	25,300	1,350	62,135	58,852	207,231	266,083
49,788		17,699	41,000	36,640	1,630	146,757	36,584	109,074	145,658
76,768	6,385	20,252	55,000	18,820	4,170	168,625	* 34,911	231,832	196,921
128,710	4,751	35,324	86,000	48,710	14,650	308,643	32,193	340,609	372,802
\$ 69,734	\$ 9,022	\$ 17,350	\$ 70,000	\$ 20,620	\$ 4,760	\$ 173,442	\$ 797	\$ 56,115	\$ 56,912
64,630	2,912	20,250	40,000	11,300	4,130	137,398	* 3,643	218,974	215,331
69,350	5,203	17,592	77,000	17,150	3,380	179,269	* 75,724	473,518	397,794
261,803	42,366	98,993	139,000	35,880	10,950	504,260	20,092	467,942	488,034
419,757	3,860	138,580	445,000	58,220	30,920	1,088,617	* 100,228	2,069,638	1,969,410
222,019	12,968	53,227	156,000	42,190	32,450	492,918	* 131,711	479,649	347,938
49,742		40,685	41,000	11,240	5,340	148,007	21,219	211,282	232,501
487,721	25,440	170,173	388,000	245,620	50,150	1,316,224*	50,812	1,278,177	1,328,989
561,396	30,571	137,435	395,000	151,510	38,950	1,253,720	128,649	1,248,557	1,377,206
61,542	10,474	14,625	33,000	7,750	1,130	107,573	* 26,464	26,004	Dr 460
56,022	2,356	30,027	75,500	10,080	1,120	170,393	* 33,465	87,903	54,438
311,974	13,564	83,874	212,000	70,000	13,900	678,184	25,636	117,123	142,759
184,021	9,992	46,718	165,000	75,140	11,520	472,407	14,271	437,204	451,475
245,634	22,210	58,707	157,000	121,180	8,540	568,851	79,140	171,982	251,122
820,941	19,067	270,000	630,000	188,490	23,380	1,913,744	28,670	1,133,951	1,162,621
47,807		37,917	64,000	6,360	3,680	159,764	* 8,371	246,256	237,885
481,386	15,781	156,018	394,500	162,720	24,540	1,203,383	71,040	893,603	964,643
8,927		14,427	8,100	7,530	550	39,534	26,106	73,022	99,128
48,568		21,088	52,000	18,890	8,490	149,036	* 7,824	245,563	237,739
125,679	26,271	18,624	83,000	15,570	4,860	221,462	* 34,940	539,396	504,456
426,387	13,728	106,151	305,000	66,420	36,560	926,790	41,293	713,071	754,364
81,822		49,409	85,000	20,870	6,850	243,951	30,627	264,457	295,084
\$ 10,830,200	\$ 483,373	\$ 3,502,540	\$ 9,014,000	\$ 2,967,555	\$ 845,539	\$ 26,676,461	\$ 977,657	\$ 24,031,892	\$ 25,009,549

Deduct: Appropriation for reserve for loss on realization of investments

2,271,000

Operating reserve

\$ 22,738,549

Statement 5

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF TRANSACTIONS IN RESPECT OF PRIOR YEARS BY CLASSES
FOR THE YEAR ENDED DECEMBER 31, 1971

Class	Claims Costs	Reserves	CHARGED TO:		Total
			Estimated Future Claims Costs		
1	\$ 249,774	\$ 51,123	\$ 198,651	\$	249,774
3-01	158,317	32,643	125,674		158,317
3-02	188,082	22,586	165,496		188,082
5	16,682	1,540	15,142		16,682
6-01	1,162,649	288,704	873,945		1,162,649
6-02	320,653	79,473	241,180		320,653
6-03	305,189	97,353	207,836		305,189
6-04	61,786	16,620	45,166		61,786
6-05	80,977	28,933	52,044		80,977
6-06	93,805	19,164	74,641		93,805
6-07	773,344	280,105	493,239		773,344
6-08	73,744	18,610	55,134		73,744
6-09	22,503	6,920	15,583		22,503
8-03	67,586	25,176	42,410		67,586
8-04	223,511	31,751	191,760		223,511
9-01	260,894	63,824	197,070		260,894
10-01	52,589	25,774	26,815		52,589
10-02	132,465	42,682	89,783		132,465
11-01	82,246	35,733	46,513		82,246
11-02	105,803	31,387	74,416		105,803
11-04	76,153	13,086	63,067		76,153
13-04	66,399	7,592	58,807		66,399
14-01	63,196	15,210	47,986		63,196
14-02	45,916	10,285	35,631		45,916
15-01	161,837	122,890	38,947		161,837
15-08	\$ 27,074	\$ 1,745	\$ 25,329	\$	27,074
15-09	335,650	148,534	187,116		335,650
15-10	438,357	45,300	393,057		438,357
15-11	252,396	92,245	160,151		252,396
15-12	14,907	17,424	Cr 2,517		14,907
20-01	513,877	184,655	329,222		513,877
20-02	492,684	155,315	337,369		492,684
20-04	113,446	92,489	20,957		113,446
27-01	112,581	49,915	62,666		112,581
27-03	249,402	85,967	163,435		249,402
37-01	191,289	64,091	127,198		191,289
38	243,105	70,332	172,773		243,105
39-04	654,944	115,129	539,815		654,944
39-05					
39-08	27,807	7,615	20,192		27,807
39-37	361,202	58,591	302,611		361,202
46	12,390	8,994	3,396		12,390
89-01	47,216	14,578	32,638		47,216
89-02	83,840	19,894	63,946		83,840
89-03	445,622	135,757	309,865		445,622
97-02	164,952	82,275	82,677		164,952
97-03					
(A)	1,064,855	399,977	664,878		1,064,855
(B)					
	\$ 10,693,696	\$ 3,219,986	\$ 7,473,710	\$	10,693,696

ADJUSTMENTS RESULTING FROM 1971 OPERATIONS

Assessments	Merit Rebates	Provision for Future Claims Costs	Net Adjustment	Provisional Class Balances January 1, 1971	Add: Adjustments (Note 6)	Apportionment of Provisional Class Balances	Provisional Class Balances carried to Statement 4
\$ 7,627	\$Dr 7,989	\$ 14,506	\$ 14,144	\$ 339,155	\$ 11,402	\$	\$ 364,701
13,510	Dr 17,798	14,325	10,037	638,518	7,754		656,309
36,399	Dr 1,715	Dr 496	34,188	568,303	9,942		612,433
1,686	Dr 25	8,632	10,293	302,405	1,401		314,099
80,238	Dr 11,762	282,855	351,331	2,929,920	53,706		3,334,957
Dr 6,982	29,626	93,820	116,464	950,448	13,439	272	1,080,623
10,767	2,215	168,165	181,147	641,468	13,489		836,104
1,156	19,683	36,934	57,773	174,211	4,566		236,550
4,625	Dr 3,323	17,355	18,657	65,297	2,887		86,841
191	Dr 2,972	Dr 8,141	Dr 10,922	207,631	4,104		200,813
Dr 7,076	Dr 9,642	381,762	365,044	1,734,638	42,013		2,141,695
717	Dr 13,223	Dr 15,634	Dr 28,140	101,486	3,577		76,923
659	Dr 2,743	25,917	23,833	46,254	1,825		71,912
113	Dr 1,562	11,950	10,501	198,804	2,801		212,106
Dr 3,024	2,227	Dr 6,173	Dr 6,970	381,961	12,278		387,269
5,648	Dr 689	Dr 12,336	Dr 7,377	257,809	8,452		258,884
1,092		26,517	27,609	206,399	2,384	Dr 115,470	120,922
4,252	Dr 17,449	74,631	61,434	Dr 45,777	5,152	2,913	23,722
Dr 273		Dr 44,513	Dr 44,786	291,868	1,932	Dr 22,323	226,691
Dr 1,498		Dr 25,016	Dr 26,514	381,621	7,314	19,329	381,750
Dr 1,130		Dr 10,067	Dr 11,197	71,009	4,643		64,455
133	2,025	Dr 7,672	Dr 5,514	235,183	2,163		231,832
274	5,548	Dr 3,986	1,836	333,743	5,030		340,609
Dr 3,436	Dr 9,688	Dr 8,731	Dr 21,855	75,499	2,471		56,115
354	3,146	6,587	10,087	206,724	2,163		218,974
\$ 2,131	\$Dr 2,876	\$ 53,766	\$ 53,023	\$ 418,303	\$ 2,192	\$	\$ 473,518
15,538	Dr 5,371	33,209	43,376	416,108	8,458		467,942
20,148	3,297	88,087	111,532	1,941,191	16,915		2,069,638
9,097	5,162	Dr 11,691	2,568	471,730	5,351		479,649
Dr 3,889	3,774	51,820	51,705	156,903	2,674		211,282
1,050	6,973	157,628	165,651	1,091,754	20,772		1,278,177
7,129	14,953	83,508	105,590	1,121,616	21,351		1,248,557
344	2,559	1,089	3,992	20,762	1,250		26,004
723	1,396	Dr 17,434	Dr 15,315	101,244	1,974		87,903
13,821	2,514	62,633	78,968	27,130	11,025		117,123
118		48,182	48,300	381,646	7,258		437,204
1,955		7,333	9,288	153,574	9,120		171,982
Dr 12,418	14,327	139,868	141,777	963,337	28,837		1,133,951
				31,962		Dr 31,962	
Dr 290	45	46,919	46,674	197,090	2,492		246,256
18,542	Dr 15,833	19,397	22,106	1,016,029	20,224	Dr 164,756	893,603
2,272		5,740	8,012	64,062	948		73,022
1,157	Dr 100	9,158	10,215	233,451	1,897		245,563
Dr 1,348	Dr 3,603	2,382	Dr 2,569	539,072	2,893		539,396
Dr 67	6,055	83,478	89,466	610,648	12,957		713,071
933	9,656	3,496	14,085	246,351	4,021		264,457
				13,792	Dr 13,792		
					4,308	311,997	316,305
\$ 222,968	\$ 6,818	\$ 1,889,761	\$ 2,119,547	\$ 21,512,332	\$ 400,013		\$ 24,031,892

(A) Classes 13-02, 39-01, 39-03, 39-06 and 39-39 which are no longer in current use.

(B) Amount applicable to new Classes 12-01 and 12-02 (see Statement 4).

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF ADMINISTRATIVE, GENERAL AND

ACCIDENT PREVENTION EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 1971

(with comparative figures)

	<u>1971</u>	<u>1970</u>
Salaries and employee benefits	\$ 3,427,013	\$ 3,101,162
Travelling	136,865	134,053
Printing and office supplies	130,486	120,472
Data processing and office equipment rentals and maintenance	123,962	56,877
Depreciation - buildings	93,020	27,994
Taxes	91,574	57,815
Maintenance and operation of buildings	80,202	42,559
Postage, freight and express	76,961	68,108
First aid and accident prevention training	69,840	70,906
Telephone and telegraph	69,197	36,367
Medical, investigation and other costs not charged directly to classes	50,030	35,693
Depreciation - equipment	46,793	19,210
Audit, legal and other professional fees	32,990	25,682
Insurance and security services	23,270	3,025
Move to new building	17,081	
Professional and technical memberships, publications and courses	15,808	12,713
Operation of mine rescue stations	14,687	13,794
Rental and operation of leased premises	13,919	14,633
Staff recruitment and relocation	5,422	7,727
Payment under Section 19 (14)		4,570
Miscellaneous	26,445	18,269
	<u>\$ 4,545,565</u>	<u>\$ 3,871,629</u>
Less:		
Assessment penalties (Note 7)	\$ 149,802	\$
Rental revenue	109,080	5,651
Referee's fees	20,000	12,950
Miscellaneous revenue	11,442	10,906
	<u>\$ 290,324</u>	<u>\$ 29,507</u>
	<u>\$ 4,255,241</u>	<u>\$ 3,842,122</u>
Charged to:		
Classes re:		
Administrative and general	\$ 2,967,555	\$ 2,640,948
Accident prevention	845,539	793,596
Self-insurers re:		
Administrative and general	191,120	165,695
Accident prevention	51,680	46,930
Reserve for rehabilitation	199,347	194,953
	<u>\$ 4,255,241</u>	<u>\$ 3,842,122</u>

Statement 7

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF ESTIMATED LIABILITY FOR FUTURE CLAIMS COSTS
FOR THE YEAR ENDED DECEMBER 31, 1971

AMOUNTS PROVIDED

By classes re 1971	\$ 9,014,000
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AMOUNTS APPLIED

Charged from classes re prior years	\$ 7,473,710
Adjustment of prior years provision	<u>1,889,761</u>
	<u>9,363,471</u>

NET DECREASE	\$ 349,471
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Estimated liability at beginning of year	<u>17,281,455</u>
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ESTIMATED LIABILITY AT END OF YEAR	<u>\$ 16,931,984</u>
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Statement 8

THE WORKMEN'S COMPENSATION BOARD
STATEMENT OF PENSION LIABILITY - FUNDED
FOR THE YEAR ENDED DECEMBER 31, 1971

AMOUNTS PROVIDED

Pension awards	\$ 8,641,124
Interest	3,290,903
Province of Alberta to cover payments made under Section 58	335,254
Increase in advances outstanding under Section 32 (3)	<u>15,604</u>

	\$ 12,282,885
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AMOUNTS APPLIED

Pension payments	<u>7,470,008</u>
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NET INCREASE	\$ 4,812,877
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Balance at beginning of year	<u>65,252,032</u>
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BALANCE AT END OF YEAR	<u>\$ 70,064,909</u>
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Statement 9

THE WORKMEN'S COMPENSATION BOARD

STATEMENT OF RESERVES PROVIDED FOR SPECIFIC CLAIMS COSTS

FOR THE YEAR ENDED DECEMBER 31, 1971

	Silicosis	Rehabilitation	Disasters	Enhanced Disabilities	Section 93	Total
AMOUNTS PROVIDED						
Classes	\$ 67,728	\$ 484,306	\$ 771,143	\$ 2,179,363	\$	\$ 3,502,540
Self-insurers		16,482		74,170		90,652
Interest	56,503	49,094	164,278	79,723	5,917	355,515
Assessments under Section 93				100	100	100
	\$ 124,231	\$ 549,882	\$ 935,421	\$ 2,333,256	\$ 6,017	\$ 3,948,807
AMOUNTS APPLIED						
Charged from:						
Classes re 1971	\$ 55,267	\$ 33,812	\$ 48,356	\$ 401,205		\$ 483,373
Classes re prior years		194,758	1,180,249	1,789,712		3,219,986
Self-insurers		9,288		85,423		94,711
Rehabilitation clinic:						
Capital expenditure		59,688				59,688
Operating deficit		42,267				42,267
Administrative and general expenses		199,347				199,347
	\$ 55,267	\$ 539,160	\$ 1,228,605	\$ 2,276,340		\$ 4,099,372
NET INCREASE (DECREASE)	\$ 68,964	\$ 10,722	\$ (293,184)	\$ 56,916	\$ 6,017	\$ (150,565)
Reserves at beginning of year	1,286,445	1,122,510	3,740,207	1,851,908	134,718	8,135,788
RESERVES AT END OF YEAR	\$ 1,355,409	\$ 1,133,232	\$ 3,447,023	\$ 1,908,824	\$ 140,735	\$ 7,985,223

Statement 10THE WORKMEN'S COMPENSATION BOARDREHABILITATION CLINICSTATEMENT OF OPERATING RECEIPTS AND PAYMENTSFOR THE YEAR ENDED DECEMBER 31, 1971(with comparative figures)

	<u>1971</u>	<u>1970</u>
Receipts:		
Treatment charges	\$ 992,274	\$ 1,045,832
Other	35,976	35,872
	<u>\$ 1,028,250</u>	<u>\$ 1,081,704</u>
Payments:		
Salaries and employee benefits	\$ 876,090	\$ 776,693
Cafeteria	61,435	58,508
Medical and therapy supplies	52,819	65,888
Maintenance and operation of building and equipment	45,708	48,728
Telephone and telegraph	5,432	5,189
Travelling	5,428	4,879
Professional and technical memberships, publications and courses	4,752	3,299
Uniforms	4,237	3,883
Transportation of patients	4,164	4,131
Stationery, office supplies and machine rentals	3,443	2,661
Insurance and security service	2,834	2,205
Staff recruitment	2,369	1,101
Miscellaneous	1,806	3,713
	<u>\$ 1,070,517</u>	<u>\$ 980,878</u>
Operating surplus (deficit)	<u>\$ (42,267)</u>	<u>\$ 100,826</u>

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1971

1. Assessments receivable and assessment revenue have been increased by \$2,487,220 being the net adjustment estimated to be required when all employers' pay-roll returns have been received and audits completed in respect to the period under review.

The reserve for doubtful assessments receivable of \$46,778 shown in previous years has been adjusted as follows:

Transfer back to operating reserve	\$30,000
Credited to classes	16,778

No provision has been made for doubtful assessments receivable. The practice of the Board is to reduce assessment revenue as accounts are determined to be uncollectible. Recoveries are credited to revenue. The net write off for 1971 was \$23,566. (1970 — \$14,734)

2. Investments are summarized hereunder:

	<u>1971</u>		<u>1970</u>
	Par Value	Amortized Cost	Amortized Cost
Government of Canada bonds, direct and guaranteed	\$ 41,334,500	\$ 40,955,086	\$ 40,934,169
Provincial bonds, direct and guaranteed	72,827,500	72,584,566	66,157,838
	<u>\$114,162,000</u>	<u>\$113,539,652</u>	<u>\$107,092,007</u>

The approximate market value of the investments as at December 31, 1971 was \$101,456,000. (1970 — \$94,615,000)

Reserve for loss on realization of investments as at December 31, 1971 amounted to \$2,271,000 and was provided for possible future losses on realization of investments. Provision during the year consisted of a normal appropriation of \$129,000 (1970 — \$90,077) and a special appropriation of \$194,423, the latter being the amount required to replace the reserve formerly provided from the net gain on investment transactions during the years 1943 to 1946 now credited to classes and self-insurers. (See also Note 6.)

3. Land, buildings and equipment are detailed as follows:

	Cost	Accumulated Depreciation	Net Book Value
Land	\$ 548,699	\$	\$ 548,699
Buildings	4,785,319	136,166	4,649,153
Equipment	546,247	223,468	322,779
	<u>\$5,880,265</u>	<u>\$ 359,634</u>	<u>\$5,520,631</u>

The Board's previous Head Office property was sold by tender during the year and the net gain resulting from this sale and the sale of property in 1966 was credited to the classes (see also Note 6).

Rehabilitation Clinic capital expenditures amounting to \$2,236,476 have been charged to the reserve for rehabilitation. These assets are therefore not reflected in the Balance Sheet.

4. This estimated liability is an opinion of officials of the Board, based on the experience of recent years, of the amount required to meet all future claims costs in respect of 1971 and prior years' accidents with the exception of costs chargeable to the reserves shown on Statement 9 and those in respect of workmen of self-insurers. The liability is reviewed and adjusted annually.
5. The pension liability-funded was reviewed by an independent actuary as at December 31, 1968. The pension fund at that time was considered adequate and an amount of \$1,781,242 in excess of requirements has been retained in the fund in accordance with the actuary's recommendation. Pension capitalization procedures since December 31, 1968, have been based on the present value tables provided by the actuary.
6. The \$400,013 net credit adjustment to the classes and the \$14,083 credit adjustment to self-insurers result from the following items:

(1) Interest earnings of the pension fund arising in 1935 and prior years previously included in the reserve for doubtful accounts (see also Note 1).	\$ 16,778
(2) Net gain on investment transactions during the years 1943 to 1946 previously included in the reserve for loss on realization of investments (see also Note 2).	194,423
(3) Net gain on property disposals (see also Note 3).	202,895
(4) Provisional class balance of Class 97-03, inactive since 1945	13,792
7. Penalties, included in assessment and penalty revenue on Statements 3, 4 and 5 in 1970, are now shown as a reduction of administrative expense as they are no longer related to specific classes. The amount of this revenue in 1970 was \$52,811.
8. This reserve represents the balance at credit of classes after provision for the reserve for loss on realization of investments and is maintained to provide stability to the rating structure of the classes.
9. Pension awards for 1970 have been reduced by \$12,017 in respect of recoveries on fatal claims which were shown separately on Statement 2 in 1970.
10. The Board has a contingent liability for pensions in respect of service on the Board by Commissioners for which pension is not payable under The Public Service Pension Act.

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1971

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Government of Canada	8	1 Oct. 1974 *	\$ 540,000.00	\$ 540,000.00
"	3 1/4	1 June 1974 - 1976	1,025,000.00	1,023,456.77
"	7	1 Sept. 1977	175,000.00	174,744.76
"	3 3/4	15 Jan. 1975 - 1978	2,795,000.00	2,771,088.95
"	8	1 July 1978	735,000.00	735,000.00
"	3 1/4	1 Oct. 1979	5,668,500.00	5,645,834.94
"	5 1/2	1 Aug. 1980	3,203,500.00	3,165,431.17
"	4 1/2	1 Sept. 1983	11,994,500.00	11,958,661.56
"	5	1 June 1988	2,078,000.00	2,025,261.92
"	6 3/4	15 Feb. 1989	2,155,000.00	2,190,292.19
"	5 1/4	1 May 1990	335,000.00	298,535.15
"	5 3/4	1 Sept. 1992	1,858,000.00	1,879,269.60
"	6 1/2	1 Oct. 1995	1,484,000.00	1,467,511.12
"	3 3/4	15 Sept. 1996 - 15 Mar. 1998	1,177,000.00	1,153,250.06
"	3	15 Sept. 1966 - Perpetual	2,511,000.00	2,339,092.90
Canadian National Railway Co. (Guaranteed as to principal and interest by the Government of Canada)	5	15 May 1977	1,600,000.00	1,590,220.00
"	4	1 Feb. 1981	1,350,000.00	1,342,838.87
"	5 3/4	1 Jan. 1985	450,000.00	451,917.56
"	5	1 Oct. 1987	200,000.00	197,037.20
Total Government of Canada and Securities Guaranteed by the Government of Canada			\$ 41,334,500.00	\$ 40,949,444.72
Province of Alberta	8 7/8	15 Apr. 1988 - 1990 **	\$ 1,500,000.00	\$ 1,494,750.00
"	8 3/4	16 Nov. 1987 - 1990	1,000,000.00	990,500.00
"	8 1/8	15 June 1988 - 1991	1,000,000.00	1,000,000.00
"	7 7/8	15 Oct. 1989 - 1991	1,000,000.00	990,000.00
Alberta Government Telephones Commission (Guaranteed as to principal and interest by the Province of Alberta)	8	15 Sept. 1974 *	1,200,000.00	1,190,546.68
"	4 1/4	2 July 1976 - 1978	1,787,000.00	1,744,253.20
"	5 1/4	1 Aug. 1979 - 1981	650,000.00	644,625.00
"	5 1/4	15 Apr. 1983 - 1985	525,000.00	521,256.99
"	9	1 Mar. 1988 - 1990 **	1,000,000.00	995,625.00
"	8 1/4	1 Sept. 1986 - 1990 **	100,000.00	106,777.78
"	6 3/4	1 Mar. 1987 - 1991	2,265,000.00	2,222,407.18
"	6	15 Aug. 1987 - 1991	809,000.00	784,248.98
"	7 1/2	15 Dec. 1987 - 1991	202,000.00	209,910.60
"	6	15 Apr. 1988 - 1992	1,509,000.00	1,506,898.75

Alberta Municipal Financing Corporation (Guaranteed as to principal and interest by the Province of Alberta)	8	1 Nov. 1974 *	335,000.00	331,320.50
"	5 1/4	1 Dec. 1978 - 1980	775,000.00	764,537.50
"	5 1/2	1 Apr. 1980 - 1983	1,030,000.00	1,020,396.92
"	5 1/4	1 Dec. 1980 - 1983	150,000.00	149,357.40
"	5 1/4	16 Apr. 1982 - 1984	1,095,000.00	1,090,492.88
"	5 1/2	1 June 1982 - 1984	744,000.00	757,931.40
"	5 1/4	15 May 1982 - 1985	1,150,000.00	1,154,740.40
"	5 1/2	1 Nov. 1983 - 1986	990,000.00	986,230.03
"	5 1/4	15 June 1984 - 1987	625,000.00	622,141.16
"	6 1/4	15 Nov. 1986 - 1989	1,000,000.00	1,006,279.40
"	5 3/4	15 June 1988 - 1991	685,000.00	683,766.01
"	6	15 May 1989 - 1992	3,060,000.00	3,130,315.47
"	7 1/4	15 Mar. 1990 - 1993	4,875,000.00	4,863,336.25
Province of Alberta Universities Commission (Guaranteed as to principal and interest by the Province of Alberta)	7 1/2	2 Dec. 1986 - 1988	1,000,000.00	995,750.00
"	7	1 Dec. 1989 - 1992	304,000.00	300,895.64
Total Province of Alberta and Securities Guaranteed by the Province of Alberta			\$ 32,365,000.00	\$ 32,259,291.12
British Columbia Power Commission (Guaranteed as to principal and interest by the Province of British Columbia)	3 1/4	4 July 1975	\$ 107,000.00	\$ 106,754.65
British Columbia Hydro and Power Authority (Guaranteed as to principal and interest by the Province of British Columbia)	5 3/4	18 Apr. 1981 - 1991	1,350,000.00	1,328,940.00
"	6 1/4	1 Dec. 1986 - 1991	950,000.00	950,000.00
Pacific Great Eastern Railway (Guaranteed as to principal and interest by the Province of British Columbia)	4 3/4	15 Dec. 1987	1,110,000.00	1,096,230.10
Total Securities Guaranteed by the Province of British Columbia			\$ 3,517,000.00	\$ 3,481,924.75

Province of Manitoba	3 1/2	15 Mar. 1976 - 1978	\$ 1,375,000.00	\$ 1,356,850.00
"	5 1/2	1 June 1976 - 1979	300,000.00	295,854.90
"	6	1 Apr. 1977 - 1980	160,000.00	158,470.00
Manitoba Hydro-Electric Board (Guaranteed as to principal and interest by the Province of Manitoba)	3 1/4	1 Aug. 1973 - 1975	25,000.00	24,911.30
"	5 1/2	1 Sept. 1978 - 1979	10,000.00	9,815.65
"	5 1/4	15 Sept. 1979 - 1981	100,000.00	99,662.30
"	6	30 Aug. 1980 - 1982	75,000.00	74,690.40
"	5 1/2	15 Nov. 1980 - 1982	250,000.00	250,170.75
"	5 3/4	15 Mar. 1981 - 1983	620,000.00	618,379.45
"	6 1/4	1 Oct. 1983 - 1986	95,000.00	93,396.80
"	7	15 Nov. 1985 - 1987	540,000.00	535,680.00
"	5 1/4	1 Mar. 1985 - 1988	140,000.00	139,748.87
"	9	1 Apr. 1988 - 1990 **	246,000.00	245,139.00
"	8	1 Apr. 1989 - 1991	120,000.00	119,415.00
"	6	15 Apr. 1988 - 1992	500,000.00	502,435.71

Schedule A (continued)

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1971

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Manitoba Telephone System (Guaranteed as to principal and interest by the Province of Manitoba)	7 3/4	15 Feb. 1974 *	\$ 255,000.00	\$ 254,362.50
"	8	15 Sept. 1974 *	645,000.00	639,280.50
"	7	15 Feb. 1989 - 1993	475,000.00	475,000.00
Total Province of Manitoba and Securities Guaranteed by the Province of Manitoba			\$ 5,931,000.00	\$ 5,893,263.13
Province of New Brunswick				
"	3 1/2	15 Oct. 1970 - 1975	\$ 350,000.00	\$ 348,420.30
"	3 1/2	1 Apr. 1971 - 1976	572,500.00	567,061.25
"	5	1 Oct. 1975 - 1977	200,000.00	197,450.00
"	5 3/4	15 May 1979 - 1981	225,000.00	226,484.00
"	5 3/4	15 Feb. 1982 - 1984	100,000.00	99,048.84
"	5 1/4	1 Dec. 1984 - 1987	100,000.00	98,734.85
"	9 1/2	2 Mar. 1988 - 1990 **	200,000.00	200,000.00
"	6 1/2	15 Feb. 1990 - 1992	310,000.00	308,729.00
"	7 3/4	1 Mar. 1994 - 1996	142,000.00	140,956.30
New Brunswick Electric Power Commission (Guaranteed as to principal and interest by the Province of New Brunswick)	8 1/2	15 Oct. 1974 *	300,000.00	298,200.00
Total Province of New Brunswick and Securities Guaranteed by the Province of New Brunswick			\$ 2,499,500.00	\$ 2,485,084.54
Province of Newfoundland				
"	8	2 June 1974 *	\$ 200,000.00	\$ 199,000.00
"	5 1/4	1 May 1972 - 1975	100,000.00	99,415.70
"	5 1/2	1 Oct. 1977	100,000.00	99,250.00
"	5 1/2	1 Oct. 1980	175,000.00	173,030.70
"	5 1/2	15 May 1983	100,000.00	99,712.50
"	7 1/4	1 Nov. 1987	380,000.00	375,440.00
"	9 1/2	2 Mar. 1988 - 1990 **	200,000.00	198,950.00
Total Province of Newfoundland			\$ 1,255,000.00	\$ 1,244,798.90

Province of Nova Scotia	4 1/2	15 May	1976 - 1978	\$	143,000.00	\$	142,028.30
"	5 3/4	1 May	1979 - 1981		180,000.00		179,572.50
"	5 1/2	15 Mar.	1980 - 1982		55,000.00		54,711.25
"	5 1/4	1 Sept.	1980 - 1982		100,000.00		98,690.40
"	5 1/4	15 Feb.	1981 - 1983		350,000.00		346,550.00
"	5 1/2	1 Mar.	1982 - 1984		55,000.00		54,140.55
"	5 1/4	1 May	1983 - 1985		180,000.00		183,392.96
"	7	1 Dec.	1985 - 1987		1,022,000.00		1,068,898.48
"	7 1/4	1 Mar.	1989 - 1991		168,000.00		166,362.00
"	7 5/8	1 Dec.	1989 - 1991		25,000.00		25,000.00
"	7 5/8	1 Dec.	1994 - 1996		207,000.00		207,000.00
Total Province of Nova Scotia				\$	2,485,000.00	\$	2,526,346.44
Province of Ontario	4 1/4	15 June	1975 - 1978	\$	250,000.00	\$	247,513.80
"	5	1 Jan.	1977 - 1979		100,000.00		99,142.80
"	5 1/4	15 Mar.	1979 - 1982		136,000.00		135,107.50
"	5 1/4	1 Dec.	1980 - 1984		300,000.00		292,938.84
"	5 3/4	1 Mar.	1982 - 1986		1,020,000.00		1,020,000.00
"	7	15 Feb.	1986 - 1988		460,000.00		458,102.50
Hydro-Electric Power Commission of Ontario (Guaranteed as to principal and interest by the Province of Ontario)	3 1/2	1 Mar.	1975 - 1977		450,000.00		449,470.31
"	5	1 Apr.	1974 - 1977		775,000.00		774,612.00
"	4 1/2	1 Mar.	1976 - 1978		500,000.00		499,958.70
"	5	15 Oct.	1976 - 1978		106,000.00		105,304.80
"	3 1/2	15 May	1974 - 1979		21,000.00		20,796.39
"	3 1/2	15 Oct.	1974 - 1979		484,000.00		481,612.24
"	5 1/2	15 Feb.	1979 - 1981		175,000.00		172,506.25
"	5 1/4	1 Mar.	1980 - 1983		665,000.00		661,852.04
"	5 1/4	1 Feb.	1981 - 1984		450,000.00		443,045.25
"	5 1/4	1 Feb.	1981 - 1985		554,000.00		554,020.46
"	5 3/4	4 Jan.	1984 - 1988		460,000.00		459,137.38
"	6	15 Apr.	1984 - 1988		990,000.00		990,000.00
"	6	5 July	1984 - 1988		335,000.00		335,000.00
"	6 1/2	20 Sept.	1985 - 1989		425,000.00		423,261.40
"	6	15 Mar.	1986 - 1990		910,000.00		910,000.00
"	7	1 Apr.	1988 - 1992		200,000.00		197,437.50
"	7 3/4	18 Mar.	1989 - 1994		845,000.00		845,000.00
"	7 3/4	1 May	1989 - 1994		570,000.00		568,076.25
"	8 1/2	1 Dec.	1989 - 1994		200,000.00		195,630.00
"	9	1 Feb.	1990 - 1995 **		405,000.00		405,000.00
"	9	30 June	1990 - 1995		295,000.00		293,613.50
"	7 1/2	4 Feb.	1991 - 1996		903,000.00		923,415.91
"	7 5/8	1 Apr.	1991 - 1996		500,000.00		500,000.00
"	8 1/4	21 July	1991 - 1996		635,000.00		635,000.00
"	7 7/8	15 Sept.	1991 - 1996		1,000,000.00		990,000.00
Total Province of Ontario and Securities Guaranteed by the Province of Ontario				\$	15,119,000.00	\$	15,086,555.82

Schedule A (continued)

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1971

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Province of Prince Edward Island	5	1 Mar. 1972 - 1974	\$ 250,000.00	\$ 249,722.90
"	5 1/2	1 Mar. 1984	30,000.00	29,484.30
"	9 1/4	15 Mar. 1990 **	247,000.00	248,900.00
"	6 1/4	15 Mar. 1992	49,000.00	47,995.50
Total Province of Prince Edward Island			\$ 576,000.00	\$ 576,102.70
Province of Quebec	6	15 Oct. 1978	\$ 10,000.00	\$ 10,000.00
"	5 1/2	15 Aug. 1979 - 1981	186,000.00	185,557.30
"	6	1 Aug. 1980 - 1982	200,000.00	206,043.10
"	5 1/4	2 Apr. 1982 - 1984	440,000.00	436,402.85
"	5 1/4	1 Aug. 1981 - 1985	393,000.00	388,852.40
"	5 3/4	1 Feb. 1983 - 1986	400,000.00	398,260.00
"	5 1/4	15 Dec. 1984 - 1987	300,000.00	295,360.00
"	6	15 Oct. 1986 - 1988	25,000.00	24,915.00
Quebec Hydro-Electric Commission (Guaranteed as to principal and interest by the Province of Quebec)	3	15 Feb. 1969 - 1973	150,000.00	150,000.00
"	3 1/4	1 May 1971 - 1974	200,000.00	200,376.00
"	5	15 Nov. 1973 - 1975	125,000.00	124,541.90
"	4 1/4	1 Oct. 1973 - 1976	200,000.00	199,593.50
"	5	15 Nov. 1977 - 1979	150,000.00	149,284.60
"	5	1 Nov. 1977 - 1980	1,600,000.00	1,584,510.00
"	5 1/2	1 Mar. 1980 - 1982	710,000.00	708,136.25
"	5	15 Nov. 1980 - 1982	100,000.00	99,885.20
"	5 3/4	1 Oct. 1981 - 1984	225,000.00	223,338.06
"	5 1/2	15 Mar. 1982 - 1985	500,000.00	493,965.30
Quebec Municipal Commission (Guaranteed as to principal and interest by the Province of Quebec)	3 1/4	1 Dec. 1972	25,000.00	24,943.98
"	3 1/4	1 Dec. 1977	27,000.00	27,043.00
Total Province of Quebec and Securities Guaranteed by the Province of Quebec			\$ 5,966,000.00	\$ 5,931,008.44

Province of Saskatchewan	3 1/4	15 May 1973 - 1975	\$	60,000.00	\$	59,945.00
"	4 3/4	1 Apr. 1975 - 1977		500,000.00		496,562.50
"	5	1 Aug. 1975 - 1977		200,000.00		199,250.00
"	5 3/4	1 Feb. 1977 - 1979		450,000.00		447,707.75
"	5 1/4	1 Apr. 1980		100,000.00		98,310.70
"	6	1 Apr. 1978 - 1980		400,000.00		400,744.60
"	5 1/2	15 July 1978 - 1980		360,000.00		359,088.20
"	5 1/2	15 Mar. 1979 - 1981		5,000.00		5,017.61
"	5 1/2	15 Feb. 1980 - 1982		100,000.00		100,313.05
"	6 1/4	1 Oct. 1984 - 1986		615,000.00		604,621.80
"	6	1 Mar. 1985 - 1987		324,000.00		318,350.25
Total Province of Saskatchewan			\$	3,114,000.00	\$	3,089,911.46

Total Provinces and Securities Guaranteed by the Provinces

\$	72,827,500.00	\$	72,574,287.30
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SUMMARY

Government of Canada and Securities Guaranteed by the Government of Canada Provinces and Securities Guaranteed by the Provinces

\$	41,334,500.00	\$	40,949,444.72
	72,827,500.00		72,574,287.30

Add: Accrued amortization of premium and discount, net

\$	114,162,000.00	\$	113,523,732.02
			15,920.02

\$	114,162,000.00	\$	113,539,652.04
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* Extendable
** Retractable

